



COLLEX PTY LIMITED A.B.N. 20 051 316 584

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Perle Pty Ltd Unit 8 34 Park Road Narremburn NSW 2065

24th June 2005

To Whom It May Concern,

RE: Office Fit-out, Level 4, The Bay Centre, Darling Harbour

Perle was selected as the project manager for the fit-out of the final phase of Collex National headquarters in Pyrmont, Sydney.

Perle was selected through a combination of experience, price and proposed timetable to meet a very tight timetable to comply with the business needs of Collex.

Perle managed the authority approval, design and construction phases seamlessly. The process was fast and professional, but with the added bonus of maximum flexibility.

Even whilst working on an occupied floor which presented difficult logistical challenges, Perle staff were at all times courteous, and considerate to our ongoing business activities and caused Collex absolutely no disruption despite having to make some major services alterations.

I would like to congratulate Perle on their efficiency and tidiness whilst on site. Not only did they leave the area spot-less, but amazingly, completed the project in a far shorter time than was initially quoted.

Completion of the project ahead of time, within budget, while providing an office environment which far exceeded our initial expectations speaks volumes for the professionalism of the Perle and I would have no hesitation in using Perle on our next project.

Thank you,

Natalie Stanners

OFFICE MANAGER